

Clas Ohlson sales development in July 2016

Sales decreased by 1 per cent in July to 635 MSEK (641). In local currencies, sales increased by 1 per cent. Sales in July was negatively affected by a calendar effect of about 3 percentage points, due to fewer trading days compared with the previous year.

Compared with the same month previous year, the net store portfolio was expanded by 8 stores. At the end of the period, the total number of stores was 207.

Sales were distributed as follows:

Countries, MSEK	July 2016/17	July 2015/16	Percentage change	Percentage change, local currency
Sweden	291	296	-2	-2
Norway	251	249	+1	+5
Finland	69	65	+7	+6
Outside Nordic countries*	23	31	-27	-15
	635	641	-1	+1

*Effected by store optimization in the UK.

Total sales during the first three months of the fiscal year (May to July 2016) amounted to 1,763 MSEK (1,770). In local currencies, sales increased by 2 per cent.

The first quarter interim report 2016/17 will be published at 07:00 CET on Wednesday 7 September 2016. The report will be presented on the same day at 08:30 CET in Clas Ohlson's store at Drottninggatan 53 in Stockholm, Sweden.

For more information, please contact:

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Clas Ohlson was founded in 1918 as a mail order business based in Insjön, Sweden. Today, the company offers products and services for the small everyday practical problems, in six countries via its over 200 stores and online. Clas Ohlson offers a wide range of affordable products in five product areas: Hardware, Electrical, Home, Multimedia and Leisure. The company is listed on Nasdaq Stockholm, has sales of over 7.5 billion SEK and more than 4,700 employees. Visit Clas Ohlson at www.clasohlson.com