

Clas Ohlson's organic sales in March increased compared to the previous year

Sales in March decreased by 2 per cent to 623 MSEK (639). Organic sales increased by 1 per cent compared to the previous year. Online sales decreased by 3 per cent to 82 MSEK (85). Compared to the same month last year the store network decreased by 7 stores. At the end of the period, the total number of stores was 222 (229).

Distribution of sales	Month			Accumulated		
	March 2022/23	Change SEK	Organic	May-March 2022/23	Change SEK	Organic
MSEK						
Sweden	293	0%	0%	3,785	2%	2%
Norway	259	-6%	3%	3,648	4%	1%
Finland	71	6%	0%	967	7%	1%
Outside the Nordics	-	-	-	13	-	-
Total	623	-2%	1%	8,413	3%	1%
Of which online	82	-3%	-1%	976	9%	7%

Total sales for the period May–March 2023 increased by 3 per cent to 8,413 MSEK (8,176). Organic sales increased by 1 per cent compared to the previous year. Online sales for the period increased by 9 per cent to 976 MSEK (898).

Kristofer Tonström, CEO and President: *The organic sales increase in March was one per cent in a market characterized by reduced room for consumption for households, and with seven fewer stores net compared to the corresponding month last year. We note a good sales development in Norway with an organic sales increase of three per cent, however, in parallel with the weakening of the Norwegian krona relative to the Swedish krona, external factors such as cost inflation and a strong US dollar implies continued challenges going forward. In order to counter this, our work on cost saving measures is highly prioritized.*

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Clas Ohlson was founded in 1918 as a mail order business in Insjön, Sweden. Today we are a retail company with customers in three markets, approximately 5,000 co-workers and annual sales of approximately 8.8 billion SEK. Our share is listed on Nasdaq Stockholm. A lot has happened since the start in 1918, but one thing has remained the same over the years; that we want to help and inspire people to improve their everyday lives by offering smart, simple, practical solutions at attractive prices. Visit about.clasohlson.com/en to read more about us and how we simplify home fixing for everyone, responsibly.